



The Berea Community Development Corporation (BCDC)
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2009 BCDC/City of Berea Sponsored Programs

Programs for Industrial Businesses

Community Reinvestment Area (CRA): Real property tax abatement of up to 100% for 10-15 years for commercial or industrial development and/or rehabilitation. Post 1994 CRA rules apply and is subject to legislation approval.

Programs for Commercial Businesses

Community Reinvestment Area (CRA): Real property tax abatement of up to 100% for 10 - 15 years for commercial or industrial development and/or rehabilitation.

Building Improvement Program: Assistance for building improvements or equipment purchase is offered at a level to commensurate with the overall renovation commitment. This program is citywide and has limited funds.

Architectural Assistance Program/Signage: A building restoration and signage plan that is commercially sound and architecturally attractive may receive a rebate of 50% of the architectural costs/signage, not to exceed \$800.00 per project.

Rent Reimbursement Program: Rent reimbursement for 12% of the monthly rent for a new retail business in the City of Berea for a period not to exceed one year. The BCDC/City's 12% portion of monthly rent shall not exceed \$360.00. This program has limited funds.

Storefront Renovation Program: A commercial property owner can receive an \$8,000 subsidy (maximum), with a \$20,000 investment, not to exceed (40%tpc, \$8,000) for exterior building improvements for signs, awnings, windows, and exterior code violations. If using green or recycled materials, another \$1,000.00 can be relatable. Sponsored by Cuyahoga County and The First Suburbs Development Consortium and The First Suburbs Development Council. Program may change to Cuyahoga County Department of Development. Check website at: <http://development.cuyahogacounty.us/>